



SENATE OF PENNSYLVANIA BILL SUMMARY

Senate Resolution 421 Printer's No. 2071

Prime Sponsor: Senator Argall
Committee: Urban Affairs and Housing

SYNOPSIS:

A Resolution urging the President and the Congress of the United States to review the changes to the Federal floodplain management regulations that negatively impact our blighted communities.

SUMMARY:

An executive order issued in January of 2015 changed the Federal floodplain management regulations, requiring flood insurance which makes redevelopment and revitalization of older, blighted properties financially straining. As a result the Pennsylvania Housing Finance Agency is no longer accepting applications for buildings located in designated floodplain areas for the Low-Income Housing Tax Credit (LIHTC) program.

This resolution urges the President and the Congress of the United States to review the changes to the Federal floodplain management regulations to assess whether exceptions should be made for potential building projects so that applications can be submitted to the Pennsylvania Housing Finance Agency for review and consideration.

Copies of this resolution will be transmitted to the President of the United States, to the presiding officers of each house of Congress and to each member of Congress from Pennsylvania.

BILL HISTORY:

Referred to the Senate Urban Affairs and Housing Committee, September 23, 2016.

Prepared by: Ribic 10/17/2016